

New Jersey Automobile Insurance Risk Exchange

P.O. Box 3508, Cherry Hill, NJ 08034
(856) 988-5465

January 6, 2021

To: NJAIRE Member Companies with No Data to Report

NJAIRE 2021 ANNUAL LETTER - ABBREVIATED VERSION

By statute, as an insurer licensed to write private passenger auto insurance in New Jersey, you are automatically a member of the New Jersey Automobile Insurance Risk Exchange (NJAIRE) and are subject to its requirements.

If your company does not write any such business, there are only three requirements you must satisfy:

1. Submission of the NJAIRE Response Form (Exhibit 1). The form has two response boxes. Box 1 should be checked if your company expects to report no data for the 2021 account period. Box 2 should be used if during the year you begin to write automobile policies that are subject to NJAIRE's reporting requirements.

Please note that this form must be received by ISO by February 15, 2021. Quarterly statistics will be expected if this form is not submitted. Failure to submit quarterly statistics on schedule will result in late submission charges of \$50 per working day.

2. Submission of the Statement of Compliance (Exhibit 2) by **March 31, 2021** for the 2020 reporting year and March 31, 2022 for the 2021 reporting year. It should be prepared on company letterhead and emailed to njairecentralprocessor@iso.com or sent to:

Michael McAuley
Insurance Services Office, Inc.
545 Washington Boulevard
Jersey City, NJ 07310

3. Submission of the Company Response Form (Exhibit 3) by **February 15, 2021**. The contact person will receive all relevant NJAIRE communications depending on your company's reporting status.

Exhibits 1-3 can also be found on the NJAIRE website in electronic form (www.njaire.org). Completed forms should be emailed (njairecentralprocessor@iso.com) or mailed to the NJAIRE Central Processor at the address listed in the 'Submission of the Statement of Compliance' section above.

If your company begins to or is currently writing such business, it must notify the NJAIRE Central Processor (ISO) and comply with the full set of NJAIRE reporting and financial requirements. These requirements are contained in the NJAIRE Plan of Operations and the NJAIRE Procedure Manual. These documents and other information about NJAIRE can be found on the NJAIRE website. NJAIRE Central Processor staff is also available to discuss and explain these requirements.

If you have any questions or concerns about the above, please do not hesitate to contact me.

Best regards,

A handwritten signature in black ink, appearing to read 'M. McAuley', written in a cursive style.

Michael McAuley
Senior Manager - ISO Regulatory &
Contractual Reporting
ISO - NJAIRE Central Processor
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