New Jersey Automobile Insurance Risk Exchange

P.O. Box 3508, Cherry Hill, NJ 08034 (856) 988-5465

December 21, 2017

To: NJAIRE Member Companies with No Data to Report

NJAIRE 2018 ANNUAL LETTER - ABBREVIATED VERSION

By statute, as an insurer licensed to write private passenger auto insurance in New Jersey, you are automatically a member of the New Jersey Automobile Insurance Risk Exchange (NJAIRE), and are subject to its requirements.

If your company does not write any such business, there are only three requirements you must satisfy:

1. Submission of the NJAIRE Response Form (Exhibit 1). The form has two response boxes. Box 1 should be checked if your company expects to report no data for the 2018 account period. Box 2 should be used if during the year you begin to write automobile policies that are subject to NJAIRE's reporting requirements.

Please note that this form must be received by ISO by February 15, 2018. Quarterly statistics will be expected if this form is not submitted. Failure to submit quarterly statistics on schedule will result in late submission charges of \$50 per working day.

2. Submission of the Statement of Compliance (Exhibit 2) by **March 31, 2018** for the 2017 reporting year and March 31, 2019 for the 2018 reporting year. It should be prepared on company letterhead, and sent to:

Michael McAuley
Insurance Services Office, Inc.
545 Washington Boulevard
Jersey City, NJ 07310

3. Submission of the Company Response Form (Exhibit 3) by **February 15, 2018**. The contact person will receive all relevant NJAIRE communications depending on your company's reporting status.

Exhibits 1-3 can also be found on the NJAIRE website in electronic form (www.njaire.org).

If your company begins to or is currently writing such business, it must notify the NJAIRE Central Processor (ISO) and comply with the full set of NJAIRE reporting and financial requirements. These requirements are contained in the NJAIRE Plan of Operations and the NJAIRE Procedure Manual. These documents and other information about NJAIRE can be found on the NJAIRE website. NJAIRE Central Processor staff is also available to discuss and explain these requirements.

If you have any questions or concerns about the above, please do not hesitate to contact me.

Best regards,

Michael McAuley

Manager - ISO Regulatory &

Contractual Reporting

ISO - NJAIRE Central Processor

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