

New Jersey Automobile Insurance Risk Exchange

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John McBride
General Manager

The New Jersey Automobile Insurance Risk Exchange (“NJAIRE”) is currently accepting nominations for an individual to serve on the NJAIRE Board of Directors as an at-large member for a term of five (5) years. The individual must be affiliated with an insurer domiciled in New Jersey and must be a New Jersey resident.

The Board will review all nominations received and issue its recommendation. The Board’s recommendation together with the individual’s resume will be submitted to the Commissioner of the Department of Banking and Insurance for review and approval. If approved, the recommended individual will be submitted to the Governor’s office for consideration to be nominated to the NJAIRE Board. If nominated by the Governor, the individuals’ nomination is forwarded to the New Jersey Senate for consideration. All nominees are first considered by the Senate Judiciary Committee. If the Committee approves of the nomination, the nomination is forwarded to the Senate for a vote.

During the Governor’s review process, the nominee is asked to complete a legislative questionnaire. The Governor's office notifies the Senator(s) in the legislative district in which the nominee resides in order to obtain the Senator's approval of the nominee. However, the nominee is required to contact his or her Senator to introduce him or herself and to officially request the appointment. Due to the number of required approvals, it can take several months to be appointed to the NJAIRE Board.

The NJAIRE Board meets at three times a year, usually in East Windsor at a hotel convenient to Exit 8 off the New Jersey Turnpike. The NJAIRE Board oversees all activities prescribed under New Jersey's AIRE statute to assure carrier compliance involving New Jersey's dual liability threshold. NJAIRE issues an assessment to all New Jersey carriers authorized to write private passenger automobile insurance and redistribute these funds, less NJAIRE expenses. For more information on NJAIRE and its operation, see NJAIRE’s Plan of Operation and/or Procedures Manual which can be found on NJAIRE’s website, www.njaire.org.

Any interested individuals must submit a letter of interest together with a current resume to NJAIRE's General Manager John McBride via e-mail to gmanager@njaire.org by Wednesday, 5pm on October 30, 2019. No nominations will be accepted after 5pm on October 30th.

All interested parties will be advised of the Board's decision after the Board meets on November 6, 2019.