

New Jersey Automobile Insurance Risk Exchange

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Date: August 31, 2010
To: New Jersey Personal Automobile Insurance Companies
From: Donald E. Foth, General Manager
Re: New Jersey Automobile Insurance Risk Exchange Annual Seminar

The Board of Directors of the New Jersey Automobile Insurance Risk Exchange will be offering our Annual Seminar on Thursday, November 4, 2010, from 8:30 am until 12:00 noon. The purpose of our seminar is to better acquaint all carriers with your statutory reporting requirements to achieve NJAIRE compliance. It is particularly important since we audit approximately ten (10) carriers annually to assure compliance, and share the audit results with the Commissioner of Banking and Insurance. It has been our experience that carriers who regularly send staff to our seminar, and communicate to their claim and statistical associates, achieve favorable audit results.

There is no cost for the seminar. During our presentation, attendees will be provided with an overview of NJAIRE, a detailed presentation of reporting requirements, and an explanation of auditing guidelines. All we require is that you pre-register for the seminar, as soon as possible before October 15th, by notifying me or Michael McAuley with the following information:

- Name of each attendee
- Carrier name
- Attendee phone number
- Attendee e-mail address

You may send your reservation via e-mail to either gmanager@njaire.org or MMcAuley@iso.com.

The Seminar will be at the National Conference Center, located near Exit 8 off the New Jersey Turnpike. Directions can be found on our website at http://www.njaire.org/directions_to_holiday_inn_of_east.htm

As a result of member company feedback, NJAIRE hopes to offer web-based seminars beginning in 2011. Additional information will be provided in the 2011 Annual Letter.

Please feel free to contact me if you have any questions.

Thanks,

Don