

New Jersey Automobile Insurance Risk Exchange

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To: New Jersey Automobile Insurance Risk Exchange Member Companies

New Jersey Automobile Insurance Risk Exchange Webinars

The New Jersey Automobile Insurance Risk Exchange will be offering two (2) educational webinars during spring 2014. Similar to prior webinars, a general comprehensive NJAIRE educational session will be held on Wednesday May 7, 2014 at 2:00pm EST. New for the first time this year, an educational webinar will also be held on June 2, 2014 at 2:00pm EST and will be focused solely on the Annual Cash Settlement.

May 7, 2014 - The purpose of this webinar is to better acquaint all carriers with your statutory reporting requirements to achieve NJAIRE compliance. It is particularly important since approximately ten (10) carriers are audited annually to assure compliance, and the audit results are shared with the Commissioner of Banking and Insurance. It has been our experience that carriers who regularly sent staff to our previously offered seminars and those who've participated in our recent webinars achieved favorable audit results. The NJAIRE General Manager (Don Foth), Central Processor (ISO) and Compliance Auditors (AIPSO), will provide attendees with an overview of NJAIRE, a review of reporting requirements and their financial impact, and an explanation of auditing guidelines. Duration: approximately one and a half hours, allowing time for Q&A

June 2, 2014 - The purpose of this newly offered webinar is to provide a more granular review of the Annual Cash Settlement (ACS). The Central Processor (ISO) will take you through a general discussion on the purpose of the ACS, reports contained within the settlement, a walk-through of the calculations involved, and tying it all together. Duration: approximately one hour, allowing time for Q&A

There is no cost for the webinars. The webinars allow for all personnel responsible for NJAIRE operations to participate without incurring additional expenses. Both sessions assume all attendees have a basic understanding of NJAIRE. All we require is that you pre-register, prior to May 1st, by notifying both Don Foth (NJAIRE General Manager) and I with the following information:

- Webinar session you would like to attend (May 7th for General and/or June 2nd for ACS)
- Name of each attendee
- Job responsibility (i.e.; Accounting/Finance, Actuarial, Claims, Statistical, etc.)
- Attendee phone number
- Attendee e-mail address

Your registration information should be sent to gmanager@njaire.org AND mmcauley@iso.com. Shortly after submitting the information, you will receive an email from me confirming your registration. Once the registration process is closed, all attendees will receive an email notification providing instructions and all relevant information on how to join the webinar(s) for which they registered.

Please feel free to contact me if you have any questions (P: 201-469-2323, E: mmcauley@iso.com).

Best regards,



Michael McAuley
Senior Business Associate
ISO - NJAIRE Central Processor