



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
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HOLLY C. BAKKE
Commissioner

BULLETIN NO.: 04-12

TO: ALL NEW JERSEY PRIVATE PASSENGER AUTOMOBILE INSURERS
FROM: HOLLY C. BAKKE, COMMISSIONER,
RE: NEW JERSEY AUTOMOBILE INSURANCE RISK EXCHANGE

The purpose of this bulletin is to remind all New Jersey private passenger automobile insurers of their obligations to the New Jersey Automobile Insurance Risk Exchange ("NJAIRE") pursuant to N.J.S.A. 39:6A-21. N.J.S.A. 39:6A-21 requires every insurer licensed to transact private passenger automobile insurance in this State to be a member of the exchange and to be bound by the rules of the exchange as a condition of their authority to transact insurance business in this State.

All private passenger automobile insurers licensed to transact business in this State shall comply with the requirements of the NJAIRE's Plan of Operation which include reporting, prompt payment of assessments and cooperation during compliance audits. In order for NJAIRE to properly perform its statutory duties, it is important that NJAIRE is aware of the individual in each member company who is responsible for NJAIRE compliance. Therefore, upon receipt of this letter forward the name of the individual within your organization responsible for NJAIRE compliance, and their contact information to NJAIRE at the following address:

New Jersey Automobile Insurance Risk Exchange
P.O. Box 66065
Lawrenceville, NJ 08648

7/26/04
Date

/s/ Holly C. Bakke
Holly C. Bakke, Commissioner

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